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SINGAPORE PERSONAL TAX

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Singapore Personal Income Tax Rates

Progressive Income Tax Rate for Resident Individuals

Chargeable Income (SGD)	Income Tax Rate (%)	Gross Tax Payable (S\$)
On the first 20,000	0	0
On the next 10,000	2	200
On the first 30,000	-	200
On the next 10,000	3.50	350
On the first 40,000	-	550
On the next 40,000	7	2,800
On the first 80,000	-	3,350
On the next 40,000	11.5	4,600
On the first 120,000	-	7,950
On the next 40,000	15	6,000
On the first 160,000	-	13,950
On the next 40,000	18	7,200
On the first 200,000	-	21,150
On the next 40,000	19	7,600
On the first 240,000	-	28,750
On the next 40,000	19.5	7,800
On the first 280,000	-	36,550
On the next 40,000	20	8,000
On the first 320,000	-	44,550
In excess of 320,000	22	

- Besides salaries and bonuses, perquisites such as housing and stock options will form part of your taxable employment income.
- Maximum resident tax rate of 22% kicks in at above S\$320,000 of taxable income.
- Non-residents are taxed at the flat rate of 15% or the resident rates whichever results in a higher tax amount.
- Personal Income Tax is assessed on a preceding calendar year basis, ending 31 December.
- Singapore dividends, local bank interests, and overseas income derived outside Singapore are **tax exempt** in Singapore.

Budget 2019: Personal Income Tax Rebate

All resident individual taxpayers will be given a personal income tax rebate for the tax payable for Year of Assessment (YA) 2019. The amount of rebate granted is upto \$200 you will be treated as a tax resident for a particular YA if you are:

1. Singapore Citizen or Singapore Permanent Resident (SPR); or
2. A foreigner who has stayed / worked in Singapore (excluding director of a company) for 183 days or more in the previous year, i.e. year before the YA.

Corporate Tax Rates for Corporate Shareholding

		Year of Assessment 2019 (SGD)
Earned income reliefs	<ul style="list-style-type: none"> ▪ Under age 55 ▪ 55 to age 59 ▪ Age 60 and above 	1,000 6,000 8,000
Handicapped earned income relief	<ul style="list-style-type: none"> ▪ Under age 55 ▪ 55 to age 59 ▪ Age 60 and above 	4,000 10,000 12,000
Spouse relief	<ul style="list-style-type: none"> ▪ Standard relief ▪ Handicapped spouse 	2,000 5,500
Child relief	<ul style="list-style-type: none"> ▪ Standard relief ▪ Handicapped 	4,000 7,500
Dependent parents relief	<ul style="list-style-type: none"> ▪ Living with the taxpayer in the same household (each parent) ▪ Not living with the taxpayer in the same household (each parent) <p><i>Note: Parent should not have more than \$4,000 annual income.</i></p>	1,000 6,000 8,000
Course fee relief		5,500
CPF cash top-up relief	<ul style="list-style-type: none"> ▪ By self or employer to self's account/Handicapped ▪ By self to spouse, sibling, parents' and grandparents' account/ Handicapped. 	Up to 7,000
Foreign maid levy (applicable only to working mothers)	<ul style="list-style-type: none"> ▪ Without foreign domestic worker concession ▪ With foreign domestic worker concession 	Up to 6,360 Up to 1440
Grandparent caregiver relief		3,000
NSman (self/wife/parent) relief	<ul style="list-style-type: none"> ▪ Inactive NSman in previous year (non-key appointment holder) ▪ Active NSman in previous year (non-key appointment holder) ▪ Inactive in NSman in previous year (key appointment holder) ▪ Active in NSman in previous year (key appointment holder) 	1,500 3,000 3,500 5,000
CPF relief	<ul style="list-style-type: none"> ▪ Age 50 & below ▪ Age 51 to 55 ▪ Age 56 to 60 ▪ Age 61 to 65 ▪ Above 65 	Up to 17,000 Up to 15,725 Up to 11,475 Up to 6,375 Up to 4,250
Supplementary Retirement Scheme (SRS) relief	<ul style="list-style-type: none"> ▪ Singaporean / Singapore Permanent Resident ▪ Foreigner 	Up to 12,750 Up to 29,750

Singapore Personal Income Tax-Saving Schemes

Not Ordinarily Resident (NOR) Scheme:

This scheme allows taxpayer for time-apportionment of Singapore employment income. Under this concession, you will not be taxed on the portion of your Singapore employment income that corresponds to the number of days you have spent outside Singapore for business reasons, as a resident Singapore employee. You can qualify for the NOR scheme from any Year of Assessment (YA) if you meet the following criteria:

- You are a tax resident for that YA; and
- You are a non-resident for three consecutive YAs immediately before that.

The qualifying conditions for time apportionment of Singapore employment income are:

- You must have spent at least 90 days outside Singapore for business reasons; and
- Your total Singapore employment income must be at least \$160,000. If the tax on the apportioned income is less than 10% of your total employment income, you will still be subject to a tax of 10% of your total employment income.

Comparative Chart for Tax Payable under Ordinary Resident Status and NOR Scheme*

Annual Employment Income	No. of days spent outside Singapore for Singapore employment purpose					
	90 DAYS		180 DAYS		240 DAYS	
	Ordinary Resident	NOR	Ordinary Resident	NOR	Ordinary Resident	NOR
300,000	38,570	30,000	38,570	30,000	38,570	30,000
600,000	98,150	68,561	98,150	60,000	98,150	60,000
1,200,000	218,150	158,972	218,150	120,000	218,150	120,000

* For a full time employee aged less than 55 working in Singapore for the full calendar year.

Singapore Personal Income Tax-Saving Schemes

Area Representative Scheme:

Under the Area Representative Scheme, if you work for a foreign employer and operate from a base in Singapore to discharge your regional functions and duties, you may enjoy time apportionment of employment income, subject to qualifying conditions. If you qualify to be assessed as an Area Representative, you will be taxed on the amount of your remuneration attributable to the number of days spent in Singapore. However, benefits-in-kind (BIK) provided in Singapore are fully taxable.

To qualify for this scheme you must satisfy these four criteria below:

- You must be employed by a non-resident employer;
- You are based in Singapore for geographical convenience;
- You are required to travel outside of Singapore in the course of your duties; and
- Your remuneration is paid by your foreign employer and not charged directly or indirectly to the accounts of a permanent establishment in Singapore.

(Note: A permanent establishment refers to a fixed place where a business is wholly or partly carried on, e.g. a place of management, a branch, an office, a factory etc.)

Your employment income will be prorated based on the duration of your physical presence in Singapore during the calendar year.

Our Personal Tax Filing Services

We can assist you in your personal income tax filings. Our personal tax filing services include:

- Registration for new tax payers.
- Preparation and filing of income tax return based on your income and determination of possible deductions and reliefs that are applicable to you.
- Request for extension of deadline, if necessary.
- Preparation of Form IR8A and other related statutory forms for employees.
- Tax planning and tax advice.





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OUR REGIONAL PRESENCE



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